

FISCAL IMPACT STATEMENT ON BILL NO. **S.506, As Amended**

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TO:	The Honorable Joe E. Brown, Chairman, House Medical, Military, Public and Municipal Affairs Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Harry Bell		
DATE:	May 5, 2005	SBD:	2005445

AUTHOR:	Senator Scott	PRIMARY CODE CITE:	4-11-65
SUBJECT:	Fidelity Bonds Purchased by Counties		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 506, As Amended, would authorize counties to purchase a fidelity bond on all county officials or a portion of them, and require a resolution to be adopted by the county when a fidelity bond is used to replace the existing bond required by law.

EXPLANATION OF IMPACT:

Enactment of this Bill would have no impact on the General Fund of the State, or on federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

Enactment would have no direct impact on county expenditures since the Bill is permissive in nature.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget